



KERR, RUSSELL AND WEBER, PLC
ATTORNEYS AND COUNSELORS

Bankruptcy and Reorganization

Kerr, Russell and Weber has extensive experience in every aspect of the law involving bankruptcy, reorganization, corporate restructurings and workouts. Our attorneys have represented corporate debtors, creditors' committees, trustees, secured lenders and unsecured creditors in a variety of industries, including automotive, retail, real estate, services and health care. We have a thorough understanding of the Bankruptcy Code, the Uniform Commercial Code and the extensive recent amendments to both statutes.

We emphasize a team approach and work closely and draw on the talents of specialists in other practice areas including corporate, securities law, employment, real estate, tax and litigation. We have expertise in representing both public and private companies in insolvency matters. Our cost structure enables us to handle complex insolvency matters for our clients in a cost-effective manner.

Our services in bankruptcy and reorganization include:

- Counseling financially troubled companies through out-of-court restructurings in order to avoid bankruptcy and, if necessary, assisting them with bankruptcy filings
- Representing secured and unsecured creditors' interests both in and out of bankruptcy
- Representing debtors and debtors-in-possession, creditors' committees, creditors and trustees in Chapter 11 proceedings
- Representing clients in all aspects of the Chapter 11 bankruptcy process, including negotiating debtor-in-possession financing agreements and preparing plans of reorganization
- Representing clients in bankruptcy litigation, including preference actions, fraudulent transfer actions and claims resolution
- Protecting rights of creditors by analyzing their secured position and assisting with asset recovery and foreclosure
- Representing purchasers and sellers of assets of insolvent companies both in and out of bankruptcy

KRW

KERR, RUSSELL AND WEBER, PLC
ATTORNEYS AND COUNSELORS

- Advising clients in the automotive industry with troubled customers or troubled suppliers to maximize the recovery of claims and ensure continued production
- Assisting clients with out-of-court loan workouts and restructurings, including negotiating and drafting forbearance agreements
- Representing clients in liquidation and restructuring proceedings including assignments for the benefit of creditors, out-of-court creditor compositions, receiverships and Chapter 7 bankruptcies
- Representing trustees and corporate restructuring officers in bankruptcy proceedings
- Advising boards of directors regarding their fiduciary obligations as a result of pending insolvency